

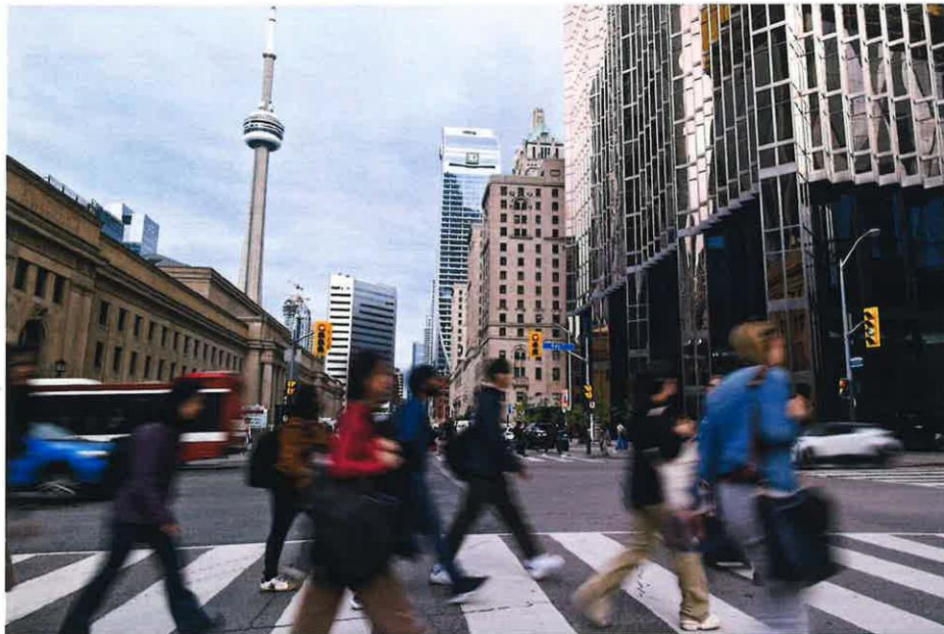
Sujet traité : L'immigration stimulera le boom démographique du Canada au cours des 50 prochaines années / Immigration to Drive Canada's Population Boom Over Next 50 Years

Source : Bloomberg Date : 24 juin 2024

Economics

## Immigration to Drive Canada's Population Boom Over Next 50 Years

- Baseline scenario sees 57% population growth by 2073: StatsCan
- Canada is currently home to 2.8 million temporary residents



Pedestrians in Toronto, Ontario, Canada. Photographer: Cole Burston/Bloomberg

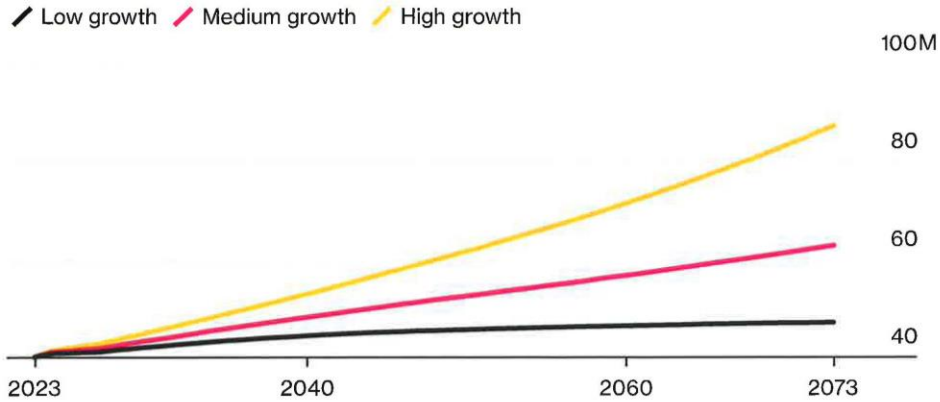
By [Randy Thanthong-Knight](#) and [Jay Zhao-Murray](#)  
24 juin 2024 at 13:01 UTC-4

Immigration-fueled population growth is set to increase the number of people in Canada by more than half over the next 50 years.

The country's population is expected to increase 57% to 62.8 million by 2073, up from 40.1 million last year, according to forecasts released Monday by Statistics Canada. That translates to an average annual growth rate of about 0.9%, the agency's "medium-growth" scenario shows.

### Canada's Growing Population

Statistics Canada sees population rising to 63M in main scenario



Source: Statistics Canada  
 Note: LG, M1, HG scenarios

The agency also included low and high growth projections, with population estimates ranging from 47.1 million to 87.2 million. The average annual rate would range between 0.3% to 1.6% in those scenarios, compared with an average of 1.1% over the past three decades.



In the main scenario, Canada's natural population growth – births minus deaths – will turn negative by 2036, making immigration the sole driver of future population increases.

### Temporary Residents

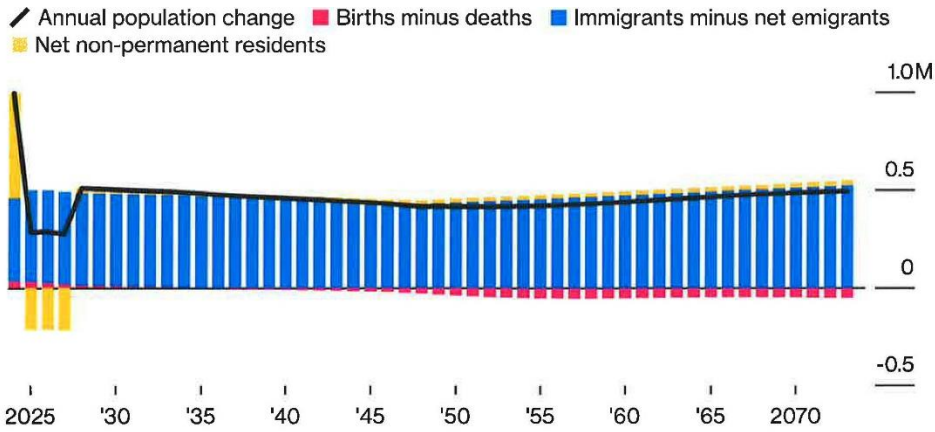
An influx of non-permanent residents, including foreign students and temporary workers, has underpinned the recent boom of Canada's population. However, Statistics Canada sees steep outflows of these newcomers from now through 2027.

Faced with strained infrastructure and services, housing shortages and soaring rents, Prime Minister Justin Trudeau aims to reduce the number of temporary residents by about 20% over the next three years.

Currently, there are about 2.8 million temporary residents in the country – about 830,000 more than last year.

### Statistics Canada Says Temporary Residents Will Leave

Agency sees 640k decline in non-permanent residents between 2024 and 2027 in main population scenario



Source: Statistics Canada, Bloomberg calculations

Note: M1 medium-growth scenario; reflects annual change by mid-year, e.g. 2025 bar shows change from July 1, 2024 to July 1, 2025

The net outflow of non-permanent residents will temporarily slow annual population growth to 0.7% between 2024-2025 and 2026-2027 versus 3.2% last year, the agency said in its medium-growth scenario.